

## CHALLENGES FOR REAL SURVEY DEVELOPMENT AND ORGANISATION

Rita Vanaga<sup>1</sup> and Biruta Sloka<sup>2</sup>

<sup>1</sup>University of Latvia, Latvia  
e-mail: ritava@inbox.lv

<sup>2</sup>University of Latvia, Latvia  
e-mail: Biruta.Sloka@lu.lv

### Abstract

There are several financing models of finance regulators and many of them advantages and have problems. Therefore it was conducted research to investigate the best possible financing model could be applied for Latvia. The aim of this report is to share the experience and exchange opinions on survey organisation and questionnaire design for the survey. Population has been defined as close community having relevant education and experience (314 units) – real participants in finance market. It was decided to invite every third from the list, invitation was done with personal approach, it was three times reminder after two weeks for those who have not responded yet. It was received 95 responses. For questionnaire design it was studied experience of many countries around the globe and it was decided to use 1-10 point scale for evaluation of several aspects by respondents. The designed survey has been tested in pilot survey and several questions (3 from 22) were adjusted as result of pilot survey. Obtained data were analysed by different statistical indicators: descriptive statistics, cross-tabulations, was tested statistical hypotheses with t-test, chi-square test, correlation analysis and factor analysis.

**Keywords:** Questionnaire development and testing; population, sample, survey data collection

### References:

- Bryman, A. (2012). *Social Research Methods*, 4<sup>th</sup> edit, Oxford University Press, 766 p.
- Greenlaw C., Brown-Welty S. (2009). A Comparison of Web-Based and Paper-Based Survey Methods: Testing Assumptions of Survey Mode and Response Cost. *Evaluation Review* 33, 464-480.
- Lohr, S.L. (2019). *Sampling: Design and Analysis*, 2<sup>nd</sup> edit., Boca Raton, CRC Press, 596 p.
- Sapsford, R. (2007). *Survey Research*, 2<sup>nd</sup> edit., Sage Publications, 276 p.
- Saeima – Parliament of Republic of Latvia (2000). Law on the Financial and Capital Market Commission, accepted 01.06.2000.
- Supreme Court of the Republic of Latvia (2019). Summary of Court Practice in Cases of the Financial and Capital Market Commission (2006-2018), [Online] Available at <http://www.at.gov.lv/en/judikatura/tiesu-prakses-apkopojumi/administrativas-tiesibas>, [Accessed 20.06.2022].
- Supreme Court of the Republic of Latvia (2015). Decision of 12 February 2015 in case no. Item 6 of SKA-563/2015 (A43017813).